

Transforming Futures: The Economic Engine of HBCUs

UNCF's (United Negro College Fund's) newest economic impact study, *Transforming Futures: The Economic Engine of HBCUs*, reaffirms the significant economic contributions of HBCUs across the country, as well as their vital role as economic drivers in the states where they are located.



Total Economic Impact: **\$16.5 Billion**

- HBCUs generate \$16.5 Billion in total economic impact across local and regional economies. This estimate includes direct spending on faculty, employees, academic programs and operations, and by students, as well as the follow-on effects of that spending.

Total Employment Impact: **136,000+ Jobs**

- HBCUs generate 136,048 jobs across their local and regional economies. Of this total, 53,780 are on-campus jobs and 82,268 are off-campus jobs.

Total Lifetime Earnings of 2021 Graduates: **\$146 Billion**

- HBCUs play a major role in the economic success of their graduates by enhancing their education, training and leadership skills. A college degree opens the door to economic prosperity through greater employment and earnings potential. In fact, the 51,269 graduates in 2021 can expect total earnings of \$146 Billion—that's 57% more than they could expect to earn without their college credentials.
- Or viewed on an individual basis, an HBCU graduate working full-time throughout his or her working life can expect to earn \$1,036,403 in additional income due to a college degree.