



# HBCUs Make America Strong:

## THE POSITIVE ECONOMIC IMPACT OF NORTH CAROLINA A&T STATE UNIVERSITY

**North Carolina A&T State University is a valuable economic engine in its community, generating substantial economic returns year after year.**

The benefits flow to North Carolina A&T State University's graduates, of course, who'll enter the workforce with sharper skills and vastly enhanced earning prospects. But, as a landmark study commissioned by UNCF—*HBCUs Make America Strong: The Positive Economic Impact of Historically Black Colleges and Universities*—makes clear, the benefits also flow to the local and regional economies that are connected to North Carolina A&T State University.

The presence of an HBCU means a boost to economic activity, on and off—and even well beyond—campus. Stronger growth. Stronger communities. More jobs. And a more talented workforce.

**The study's key findings (based on 2014 data) make a persuasive case:**

### Total Economic Impact: \$488 Million

- North Carolina A&T State University generates \$488 million in *total* economic impact for its local and regional economies. This estimate includes direct spending by North Carolina A&T State University on faculty, employees, academic programs and operations—and by students attending the institution, as well as the follow-on effects of that spending.
- Every dollar spent by North Carolina A&T State University and its students produces positive economic benefits, generating \$1.49 in initial and subsequent spending for its local and regional economies. Communities and regions hoping to foster a more robust and diversified economic climate find HBCU-connected spending a critical component of that effort.

### Total Employment Impact: 4,325 Jobs

- North Carolina A&T State University generates 4,325 jobs for its local and regional economies. Of this total, 1,805 are on-campus jobs, and 2,520 are off-campus jobs.
- For each job created on campus, another 1.4 public- and private-sector jobs are created off campus because of North Carolina A&T State University-related spending.
- Looked at in a different way: Each \$1 million initially spent by North Carolina A&T State University and its students creates 13 jobs.

### Total Lifetime Earnings for Graduates: \$5.1 Billion

- North Carolina A&T State University plays a major role in the economic success of its graduates by enhancing their education, training and leadership skills. A college degree opens the door to economic prosperity through greater employment and earnings potential. In fact, the 1,907 North Carolina A&T State University graduates in 2014 can expect total earnings of \$5.1 billion over their lifetimes—that's 53 percent more than they could expect to earn without their college credentials.
- Or viewed on an individual basis, a North Carolina A&T State University graduate working full time throughout his or her working life can expect to earn \$928,000 in *additional* income due to a college credential.<sup>1</sup>

<sup>1</sup>This estimate reflects incremental earnings averaged across degree and certificate programs.

